



ARYAMAN
CAPITAL MARKETS LIMITED
(BSE Clg. No. 6514)

60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg,
Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
Tel. : 2261 8264 / 8635 Fax : 2263 0434
Email : aryacpm@gmail.com
CIN : U65999MH2008PLC184934

May 29, 2017

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 538716

Ref No: ACML/LA/COM/SSS/008/2017

Dear Sir / Madam,

Sub: Outcome of Board Meeting & Submission of Audited Financial Results for Half Year and Year ended March 31, 2017

In continuation of our letter dated May 19, 2017, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Half Year and Year ended March 31, 2017 , duly approved by the Board of Directors of the Company in their meeting held today i.e. May 29, 2017 together with Statement of Assets and Liabilities and Independent Auditors Report thereon are enclosed.

Pursuant to proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board declares that the above Auditors' Reports are with unmodified opinion with respect to Audited Financial Results of the Company for the year ended 31st March, 2017

The Board Meeting commenced at 2.00 P.M. and concluded at 03.40 P.M.

The aforesaid results are also being disseminated on Company's website at <http://afsl.co.in/Acml/investor.html>

You are requested to kindly update above information on your record.

Thanking You,

FOR ARYAMAN CAPITAL MARKETS LIMITED

Deepesh Jain
(Company Secretary and Compliance Officer)





Rs.in Lakhs except per share data

I Audited Financial Results for the Half and Year Ended March 31, 2017

Particulars	Half Year Ended			Year Ended	
	Audited 31-Mar-17	Unaudited 30-Sep-16	Unaudited 31-Mar-16	Audited 31-Mar-17	Audited 31-Mar-16
1 Income from operations					
a Net Sales/Income from Operations	1,424.41	860.32	607.33	2,284.73	993.79
b Other Operating Income	-	-	-	-	-
Total income from operations (Net)	1,424.41	860.32	607.33	2,284.73	993.79
2 Expenses					
a Cost of Materials consumed	-	-	-	-	-
b Purchases of stock-in-trade	1,183.47	456.78	749.65	1,640.25	1,095.57
c Change in inventories of stock in trade	155.43	302.23	(127.69)	457.66	(144.88)
d Employee benefits expenses	2.45	2.43	2.26	4.88	4.46
e Finance Cost	0.29	0.19	0.02	0.48	1.45
f Depreciation and amortisation expense	3.07	3.06	5.78	6.13	6.25
g Other expenses	12.96	8.21	4.15	21.17	12.17
Total expenses	1,357.67	772.90	634.17	2,130.56	975.02
3 Profit from Operations before Exceptional Items (1-2)	66.74	87.42	(26.84)	154.17	18.77
4 Exceptional items	-	-	-	-	-
5 Profit (+) / Loss (-) from Ordinary Activities before tax (3-4)	66.74	87.42	(26.84)	154.17	18.77
6 Tax Expense	16.66	16.71	8.07	33.37	6.53
7 Net Profit / (Loss) from Ordinary Activities after tax (5-6)	50.08	70.71	(18.77)	120.80	12.24
8 Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss	255.50	213.44	97.54	468.94	121.34
9 Total Comprehensive Income (after tax) (OCI)	305.58	284.15	78.77	589.74	133.58
10 Earning Per Share (before extraordinary items)					
Basic	0.42	0.59	(0.16)	1.01	0.10
Diluted	0.42	0.59	(0.16)	1.01	0.10
11 Paid-up equity share capital (Face Value of Rs. 10/- each)	1,197.71	1,197.71	1,197.71	1,197.71	1,197.71
12 Reserve excluding Revaluation Reserve	-	-	-	-	254.10

Figures in Lakhs

Particulars	Profit Reconciliation		Reserve Reconciliation
	Half year Ended March, 31st 2016	Year Ended March,31st 2016	Year Ended March,31st 2016
Reconciliation of Statement of Profit & Loss & Reserve between Ind AS and previous under IGAAP for earlier period and as at March 31st, 2016.			
Profit after Tax as reported under previous IGAAP	(18.77)	12.24	132.76
i) Impact of measuring investment in the subsidiary at cost as fair value through profit or loss.	NIL	NIL	-
ii) Impact of revenue deferment	NIL	NIL	-
iii) Other adjustments	NIL	NIL	-
iv) Tax adjustment	NIL	NIL	-
Profit/(Loss) after Tax reported under Ind AS	(18.77)	12.24	132.76
Other Comprehensive Income	-	121.34	121.34
Total Comprehensive Income (OCI) as reported under Ind AS	(18.77)	133.58	254.10



III

Audited Balance Sheet of Aryaman Capital Markets Limited

STATEMENT OF ASSETS AND LIABILITIES

Rs.In Lakhs

Particulars	As at 31 March 2017	As at 31 March 2016
	Audited	Audited
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,197.71	1,197.71
(b) Other Equity	722.49	254.10
Sub-Total - Shareholder's Funds	1,920.20	1,451.81
LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(b) Deferred Tax Liabilities (net)	4.33	3.81
(c) Long term provisions	-	-
Total Non Current Liabilities	4.33	3.81
Current Liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	5.70	2.56
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	31.32	13.80
(c) Short term provisions	39.36	9.52
Total Current Liabilities	76.38	25.88
TOTAL - EQUITY AND LIABILITIES	2,000.91	1,481.50
ASSETS		
Non - Current Assets		
(a) Property Plant & equipment	42.51	41.76
(b) Intangible assets	-	-
(c) Financial Assets	-	-
(i) Investments	1,527.16	644.31
(ii) Loans	154.32	-
(d) Other Non-Current Assets	11.48	70.16
Total - Non Current Assets	1,735.47	756.23
Current Assets		
(a) Inventories	47.14	504.80
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivable	1.49	4.22
(iii) Cash and Bank balances	198.97	205.87
(iv) Loans	17.84	-
(v) Other Financial Assets	-	-
(c) Other Current Assets	-	10.38
Total - Current Assets	265.44	725.27
TOTAL ASSETS	2,000.91	1,481.50

For Aryaman Capital Markets Limited

 Mumbai
 29th May. 2017


 Shripal Shah


 Executive Director
 DIN: 01628855


Notes:

- 1 The Company has adopted Indian Accounting Standard ("Ind AS") from April 1st 2016 and accordingly these Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 " Interim Financial Reporting as prescribed Under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India. (GAAP). Financial Results for the relevant period presented have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34.
 - 2 The Company has availed the optional exemption of using the previous GAAP carrying value in respect of its property plant and equipment.
 - 3 Previous period's figures have been re-grouped / reclassified wherever necessary.
 - 4 Provision for taxation includes provision for current income tax and deferred tax.
 - 5 The Company has valued financial assets at fair value. Impact of fair value changes as on the date of transition, is recognised in opening reserve & changes thereafter are recognized in Profit & Loss Account or Other Comprehensive Income, as the case may be.
 - 6 The Impact of transition adjustments together with Ind AS mandate of using Balance Sheet approach for Computation of deferred taxes has resulted in charge to the reserve, on the date of transition, with consequential impact to the profit & Loss a/c for the subsequent periods.
 - 7 Further transition adjustments may be required to the financial statements as at 31st March, 2016 including those arising from new or revised standards or interpretations issued by the Ministry of Corporate Affairs or changes in use of one or more optional exemptions from full retrospective application of certain Ind AS standards.
 - 8 The above result for the Half year ended and Year ended 31st March 2017 have been reviewed by the audit committee meeting held on 29th May, 2017 and approved by the Board of Directors in their meeting held on 29th May, 2017.
- The statutory auditors have performed an audit of the financial statements of the company for the financial year ended 31st March, 2017 and have issued their Independent Auditor's Report thereon expressing their unqualified audit opinion.
- 9

Mumbai
29th May, 2017

For Aryaman Capital Markets Limited


Shripal Shah
Executive Director
DIN: 01628855



**INDEPENDENT AUDITORS REPORT
TO THE BOARD OF DIRECTORS OF ARYAMAN CAPITAL MARKETS LIMITED**

1. We have audited the accompanying "Statement of Financial Results" for the half year ended 30th September 2016 and year ended March 31, 2017 of Aryaman Capital Markets Limited ("the Company") (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Financial Statements which has been prepared in accordance with the Indian Accounting Standards ("IND AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard read with Circular No. CIR/CFD/FAC/62/2016.; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2017.
4. The Statement includes the results for the half year ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the half year of September 2016 of the current financial year which were subject to limited review by us.

**For Thakur Vaidyanath Aiyar & Co,
Chartered Accountants
Firm's Regn No. 000038N**



**C.V. Parameswar
Partner
Membership No.11541**

**Place: Mumbai
Date: May 29, 2017**

